



3014 (02-09-04)

ANNUAL REPORT

OF

Name: VILLAGE OF PORT EDWARDS WATER UTILITY

Principal Office: 201 MARKET AVENUE
P.O. BOX 10
PORT EDWARDS, WI 54469

For the Year Ended: DECEMBER 31, 2001

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

TABLE OF CONTENTS

Schedule Name	Page
General Rules for Reporting	i
Signature Page	ii
Table of Contents	iii
Identification and Ownership	iv
 FINANCIAL SECTION	
Income Statement	F-01
Income Statement Account Details	F-02
Income from Merchandising, Jobbing & Contract Work (Accts. 415-416)	F-03
Revenues Subject to Wisconsin Remainder Assessment	F-04
Distribution of Total Payroll	F-05
Balance Sheet	F-06
Net Utility Plant	F-07
Accumulated Provision for Depreciation and Amortization of Utility Plant (Acct. 110)	F-08
Net Nonutility Property (Accts. 121 & 122)	F-09
Accumulated Provision for Uncollectible Accounts-Cr. (Acct. 144)	F-10
Materials and Supplies	F-11
Unamortized Debt Discount & Expense & Premium on Debt (Accts. 181 and 251)	F-12
Capital Paid in by Municipality (Acct. 200)	F-13
Bonds (Acct. 221)	F-14
Notes Payable & Miscellaneous Long-Term Debt	F-15
Taxes Accrued (Acct. 236)	F-16
Interest Accrued (Acct. 237)	F-17
Contributions in Aid of Construction (Account 271)	F-18
Balance Sheet End-of-Year Account Balances	F-19
Return on Rate Base Computation	F-20
Return on Proprietary Capital Computation	F-21
Important Changes During the Year	F-22
Financial Section Footnotes	F-23
 WATER OPERATING SECTION	
Water Operating Revenues & Expenses	W-01
Water Operating Revenues - Sales of Water	W-02
Sales for Resale (Acct. 466)	W-03
Other Operating Revenues (Water)	W-04
Water Operation & Maintenance Expenses	W-05
Taxes (Acct. 408 - Water)	W-06
Property Tax Equivalent (Water)	W-07
Water Utility Plant in Service	W-08
Source of Supply, Pumping and Purchased Water Statistics	W-10
Sources of Water Supply - Ground Waters	W-11
Sources of Water Supply - Surface Waters	W-12
Pumping & Power Equipment	W-13
Reservoirs, Standpipes & Water Treatment	W-14
Water Mains	W-15
Water Services	W-16
Meters	W-17
Hydrants and Distribution System Valves	W-18
Water Operating Section Footnotes	W-19

IDENTIFICATION AND OWNERSHIP

Exact Utility Name: VILLAGE OF PORT EDWARDS WATER UTILITY**Utility Address:** 201 MARKET AVENUE

P.O. BOX 10

PORT EDWARDS, WI 54469

When was utility organized? 1/1/1948**Report any change in name:****Effective Date:****Utility Web Site:**

Utility employee in charge of correspondence concerning this report:

Name: MR JOSEPH M. TERRY**Title:** MANAGER**Office Address:**

201 MARKET STREET

PORT EDWARDS, WI 54469

Telephone: (715) 887 - 3511**Fax Number:** (715) 887 - 3512**E-mail Address:** VPEJMT@WCTC.NET

Individual or firm, if other than utility employee, preparing this report:

Name: JEFFREY COHEN, CPA**Title:** MANAGER**Office Address:** SCHENCK SC

P.O. BOX 130

PLOVER, WI 54467

Telephone: (715) 344 - 9400**Fax Number:** (715) 344 - 9791**E-mail Address:** cohenj@schencksolutions.com

President, chairman, or head of utility commission/board or committee:

Name: JOSEPH M. TERRY**Title:** MANAGER**Office Address:**

201 MARKET AVENUE

PORT EDWARDS, WI 54469

Telephone: (715) 887 - 3511**Fax Number:** (715) 887 - 3512**E-mail Address:** vpejmt@wctc.net

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: JEFFREY COHEN, CPA**Title:** MANAGER**Office Address:** SCHENCK SC
SCHENCK SC
P.O. BOX 130
PLOVER, WI 54467**Telephone:** (715) 344 - 9400**Fax Number:** (715) 344 - 9791**E-mail Address:** cohenj@schencksolutions.com**Date of most recent audit report:** 3/19/2002**Period covered by most recent audit:** DECEMBER 31, 2001

Names and titles of utility management including manager or superintendent:

Name: JOSEPH M. TERRY**Title:** MANAGER**Office Address:**
201 MARKET AVENUE
PORT EDWARDS, WI 54469**Telephone:** (715) 887 - 3511**Fax Number:** (715) 887 - 3512**E-mail Address:** vpejmt@wctc.net

Name of utility commission/committee: VILLAGE BOARD

Names of members of utility commission/committee:MR GARY ALLWORDEN
MR ROBERT BASSUENER
MR J. MARSHALL BUEHLER
MR WILLIAM KARBERG
MS SALLLY KISSNER
MR STEPHEN TURNER

Is sewer service rendered by the utility? NO**If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes?** NO**Date of Ordinance:** **Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)?** NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	277,291	276,564	1
Operating Expenses:			
Operation and Maintenance Expense (401-402)	154,887	277,465	2
Depreciation Expense (403)	42,830	42,499	3
Amortization Expense (404-407)	0	0	4
Taxes (408)	48,705	48,337	5
Total Operating Expenses	246,422	368,301	
Net Operating Income	30,869	(91,737)	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	30,869	(91,737)	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Income from Nonutility Operations (417)	0	0	8
Nonoperating Rental Income (418)	0	0	9
Interest and Dividend Income (419)	2,799	3,716	10
Miscellaneous Nonoperating Income (421)	0	0	11
Total Other Income	2,799	3,716	
Total Income	33,668	(88,021)	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	12
Other Income Deductions (426)	0	0	13
Total Miscellaneous Income Deductions	0	0	
Income Before Interest Charges	33,668	(88,021)	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	0	0	14
Amortization of Debt Discount and Expense (428)			15
Amortization of Premium on Debt--Cr. (429)			16
Interest on Debt to Municipality (430)	13,930	13,116	17
Other Interest Expense (431)	0	0	18
Interest Charged to Construction--Cr. (432)	0		19
Total Interest Charges	13,930	13,116	
Net Income	19,738	(101,137)	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	(242,095)	(143,819)	20
Balance Transferred from Income (433)	19,738	(101,137)	21
Miscellaneous Credits to Surplus (434)	0	2,861	22
Miscellaneous Debits to Surplus--Debit (435)	0	0	23
Appropriations of Surplus--Debit (436)	0	0	24
Appropriations of Income to Municipal Funds--Debit (439)	0	0	25
Total Unappropriated Earned Surplus End of Year (216)	(222,357)	(242,095)	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Amount (b)	
Revenues from Utility Plant Leased to Others (412):		
NONE		1
Total (Acct. 412):	0	
Expenses of Utility Plant Leased to Others (413):		
NONE		2
Total (Acct. 413):	0	
Income from Nonutility Operations (417):		
NONE		3
Total (Acct. 417):	0	
Nonoperating Rental Income (418):		
NONE		4
Total (Acct. 418):	0	
Interest and Dividend Income (419):		
INTERST AND DIVIDEND INCOME	2,799	5
Total (Acct. 419):	2,799	
Miscellaneous Nonoperating Income (421):		
NONE		6
Total (Acct. 421):	0	
Miscellaneous Amortization (425):		
NONE		7
Total (Acct. 425):	0	
Other Income Deductions (426):		
NONE		8
Total (Acct. 426):	0	
Miscellaneous Credits to Surplus (434):		
NONE		9
Total (Acct. 434):	0	
Miscellaneous Debits to Surplus (435):		
NONE		10
Total (Acct. 435)--Debit:	0	
Appropriations of Surplus (436):		
Detail appropriations to (from) account 215		11
Total (Acct. 436)--Debit:	0	
Appropriations of Income to Municipal Funds (439):		
NONE		12
Total (Acct. 439)--Debit:	0	

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs & Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	277,291	0	0	0	277,291	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents	0	0		0	0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	277,291	0	0	0	277,291	

DISTRIBUTION OF TOTAL PAYROLL

1. Amount originally charged to clearing accounts as shown in column (b) should be shown as finally distributed in column (c).
2. The amount for clearing accounts in column (c) is entered as a negative for account "Clearing Accounts" and the distributions to accounts on all other lines in column (c) will be positive with the total of column (c) being zero.
3. Provide additional information in the schedule footnotes when necessary.

Accounts Charged (a)	Direct Payroll Distribution (b)	Allocation of Amounts Charged Clearing Accts. (c)	Total (d)	
Water operating expenses	55,046		55,046	1
Electric operating expenses			0	2
Gas operating expenses			0	3
Heating operating expenses			0	4
Sewer operating expenses			0	5
Merchandising and jobbing			0	6
Other nonutility expenses			0	7
Water utility plant accounts			0	8
Electric utility plant accounts			0	9
Gas utility plant accounts			0	10
Heating utility plant accounts			0	11
Sewer utility plant accounts			0	12
Accum. prov. for depreciation of water plant			0	13
Accum. prov. for depreciation of electric plant			0	14
Accum. prov. for depreciation of gas plant			0	15
Accum. prov. for depreciation of heating plant			0	16
Accum. prov. for depreciation of sewer plant			0	17
Clearing accounts			0	18
All other accounts			0	19
Total Payroll	55,046	0	55,046	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	2,296,776	2,296,776	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	731,667	688,837	2
Net Utility Plant	1,565,109	1,607,939	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	0	0	6
Special Funds (125)	0	0	7
Total Other Property and Investments	0	0	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	78,696	179,299	8
Temporary Cash Investments (132)			9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	58,738	57,072	11
Other Accounts Receivable (143)	0	0	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	0	0	14
Materials and Supplies (150)	11,726	12,571	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	149,160	248,942	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0	0	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	0	0	
Total Assets and Other Debits	1,714,269	1,856,881	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	1,027,375	1,025,227	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	(222,357)	(242,095)	23
Total Proprietary Capital	805,018	783,132	
LONG-TERM DEBT			
Bonds (221)	0	0	24
Advances from Municipality (223)	224,624	285,200	25
Other Long-Term Debt (224)	0	0	26
Total Long-Term Debt	224,624	285,200	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	49,870	102,322	28
Payables to Municipality (233)	77,163	128,337	29
Customer Deposits (235)			30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	2,787	3,083	32
Other Current and Accrued Liabilities (238)			33
Total Current and Accrued Liabilities	129,820	233,742	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	0	0	36
Total Deferred Credits	0	0	
OPERATING RESERVES			
Property Insurance Reserve (261)			37
Injuries and Damages Reserve (262)			38
Pensions and Benefits Reserve (263)			39
Miscellaneous Operating Reserves (265)			40
Total Operating Reserves	0	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	554,807	554,807	41
Total Liabilities and Other Credits	1,714,269	1,856,881	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
Plant Accounts:					
Utility Plant in Service (101)	2,296,776	0	0	0	1
Utility Plant Purchased or Sold (102)					2
Utility Plant in Process of Reclassification (103)					3
Utility Plant Leased to Others (104)					4
Property Held for Future Use (105)					5
Completed Construction not Classified (106)					6
Construction Work in Progress (107)					7
Utility Plant Acquisition Adjustments (108)					8
Other Utility Plant Adjustments (109)					9
Total Utility Plant	2,296,776	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service (110)	731,667	0	0	0	10
Total Accumulated Provision	731,667	0	0	0	
Net Utility Plant	1,565,109	0	0	0	

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT (ACCT. 110)

Depreciation Accruals (Credits) during the year:

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year	688,837				688,837	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	42,830				42,830	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
Total credits	42,830	0	0	0	42,830	13
Debits during year						14
Book cost of plant retired	0				0	15
Cost of removal					0	16
Other debits (specify):						17
					0	18
Total debits	0	0	0	0	0	19
Balance End of Year	731,667	0	0	0	731,667	20
Composite Depreciation Rate?	No					21
If yes, what is the rate?						22

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation					0	0	1
Other					0	0	2
Total Electric Utility					0	0	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility	11,726	12,571	2
Sewer utility		0	3
Gas utility		0	4
Merchandise		0	5
Other materials & supplies		0	6
Total Materials and Supplies	11,726	12,571	

UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT (ACCTS. 181 AND 251)

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
NONE				1
Total			0	
Unamortized premium on debt (251)				
NONE				2
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	1,025,227	1
Changes during year (explain):		
MAINTENANCE OF MAINS	2,148	2
Balance end of year	1,027,375	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)
-------------------------------------	----------------------------------	--	----------------------------------	---

NONE

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances (223)					
M & I MIDSTATE BANK - NOTE PAYABLE	10/14/1998	10/14/2003	4.60%	53,951	1
PORT EDWARDS STATE BANK - NOTES PAYABLE	08/09/2000	08/09/2010	5.50%	92,233	2
FIRSTAR - NOTE PAYABLE	12/28/1993	12/14/2003	4.78%	78,440	3
Total for Account 223				<u>224,624</u>	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	48,705	2
Charged electric department expense		3
Charged sewer department expense		4
Other (explain):		
NONE		5
Total Accruals and other credits	48,705	
Taxes paid during year:		
County, state and local taxes	44,148	6
Social Security taxes	4,211	7
PSC Remainder Assessment	346	8
Other (explain):		
NONE		9
Total payments and other debits	48,705	
Balance end of year	0	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
NONE	0			0	1
Subtotal	0	0	0	0	
Advances from Municipality (223)					
ADVANCES FROM MUNIC.	3,083	13,930	14,226	2,787	2
Subtotal	3,083	13,930	14,226	2,787	
Other Long-Term Debt (224)					
NONE	0			0	3
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	4
Subtotal	0	0	0	0	
Total	3,083	13,930	14,226	2,787	

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	554,807	0	0	0	0	554,807	1
Add credits during year:							
For Services						0	2
For Mains						0	3
Other (specify):							
NONE						0	4
Deduct charges (specify):							
NONE						0	5
Balance End of Year	554,807	0	0	0	0	554,807	
Amount of federal and state grants in aid received for utility construction included in End of Year totals						0	6

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
NONE		3
Total (Acct. 125):	0	
Notes Receivable (141):		
NONE		4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	58,738	5
Electric		6
Sewer (Regulated)		7
Other (specify):		
NONE		8
Total (Acct. 142):	58,738	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		9
Merchandising, jobbing and contract work		10
Other (specify):		
NONE		11
Total (Acct. 143):	0	
Receivables from Municipality (145):		
NONE		12
Total (Acct. 145):	0	
Prepayments (165):		
NONE		13
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		14
Total (Acct. 182):	0	
Other Deferred Debits (183):		
NONE		15
Total (Acct. 183):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Payables to Municipality (233):		
NONE	77,163	16
Total (Acct. 233):	77,163	
Other Deferred Credits (253):		
NONE		17
Total (Acct. 253):	0	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include property held for future use or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service	2,296,776	0	0	0	2,296,776	1
Materials and Supplies	12,148	0	0	0	12,148	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation	710,252	0	0	0	710,252	4
Customer Advances for Construction					0	5
Contributions in Aid of Construction	554,807	0	0	0	554,807	6
Other (specify):						
NONE					0	7
Average Net Rate Base	1,043,865	0	0	0	1,043,865	
Net Operating Income	30,869	0	0	0	30,869	8
Net Operating Income as a percent of Average Net Rate Base	2.96%	N/A	N/A	N/A	2.96%	

RETURN ON PROPRIETARY CAPITAL COMPUTATION

1. The data used in calculating proprietary capital are averages.
2. Calculate those averages by summing the first-of-year and end-of-year figures for each account and then dividing by two.

Description (a)	Amount (b)	
Average Proprietary Capital		
Capital Paid in by Municipality	1,026,301	1
Appropriated Earned Surplus	0	2
Unappropriated Earned Surplus	(232,226)	3
Other (Specify):		
NONE		4
Total Average Proprietary Capital	794,075	
Net Income		
Net Income	19,738	5
Percent Return on Proprietary Capital	2.49%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

2. Leaseholder changes.

3. Extensions of service.

4. Estimated changes in revenues due to rate changes.

5. Obligations incurred or assumed, excluding commercial paper.

6. Formal proceedings with the Public Service Commission.

7. Any additional matters.

FINANCIAL SECTION FOOTNOTES

Identification and Ownership - Contacts (Page iv)

-----Original Message-----

From: CohenJ@schencksolutions.com [mailto:CohenJ@schencksolutions.com]

Sent: Friday, December 13, 2002 2:45 PM

To: peter.leege@psc.state.wi.us

Subject: 4770 Port Edwards 2001 annual report

Peter:

Response by # of comment:

1. 4th quarter bills and fringe benefit paid by village \$33015

Accrued taxes-tax equiv. due village	44148
--------------------------------------	-------

2. Confirmed

jeffrey l. cohen, cpa

schenckplover

email 12/11/02:

Dear Mr. Terry:

The Public Service Commission (Commission) staff has completed its analytical review of your utility's 2001 annual report. The primary purpose of the analytical review is to detect possible reporting or accounting related errors and also to identify significant fluctuations from prior years' data that are not sufficiently explained in the annual report. The analytical review did identify the following issues:

1. As directed in the head notes of the Balance Sheet-End-of-Year Account Balances schedule on page F-19, please provide a description for the \$77,163 reported in Account 233 and follow this procedure in the future.

2. The \$2,148 reported in Account 200, Capital Paid in by Municipality on page F-13 described as "Maintenance Of Mains" should have been reported in Account 434, Miscellaneous Credits to Surplus on page F-2. Please confirm that you will adjust the utility's 2002 annual report accordingly.

Responding to the questions posed from the analytical review does not preclude you from possibly receiving other inquiries from our office regarding your annual report in the future: for instance, during a rate case, construction authorization, or other Commission reviews.

We appreciate your cooperation in providing the above information. If you have any questions, please feel free to contact me at (608) 267-9198. Please respond within 30 days of this letter. We prefer that you respond by e-mail if it is convenient for you to do so. My e-mail address is peter.leege@psc.state.wi.us. If we have no questions regarding your response, you can consider the review closed.

Sincerely,

Peter J. Leege

Financial Specialist

Division of Water, Compliance, and Consumer Affairs

FINANCIAL SECTION FOOTNOTES

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	Amounts (b)	
Operating Revenues		
Sales of Water		
Sales of Water (460-467)	274,288	1
Total Sales of Water	274,288	
Other Operating Revenues		
Forfeited Discounts (470)	429	2
Miscellaneous Service Revenues (471)	2,224	3
Rents from Water Property (472)	350	4
Interdepartmental Rents (473)	0	5
Other Water Revenues (474)	0	6
Amortization of Construction Grants (475)	0	7
Total Other Operating Revenues	3,003	
Total Operating Revenues	277,291	
Operation and Maintenance Expenses		
Source of Supply Expenses (600-605)	564	8
Pumping Expenses (620-625)	44,544	9
Water Treatment Expenses (630-635)	43,529	10
Transmission and Distribution Expenses (640-655)	22,861	11
Customer Accounts Expenses (901-904)	4,784	12
Sales Expenses (910)	0	13
Administrative and General Expenses (920-935)	38,605	14
Total Operation and Maintenance Expenses	154,887	
Other Operating Expenses		
Depreciation Expense (403)	42,830	15
Amortization Expense (404-407)		16
Taxes (408)	48,705	17
Total Other Operating Expenses	91,535	
Total Operating Expenses	246,422	
NET OPERATING INCOME	30,869	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial	2	45	66	2
Industrial				3
Total Unmetered Sales to General Customers (460)	2	45	66	
Metered Sales to General Customers (461)				
Residential	660	42,739	69,534	4
Commercial	33	20,115	25,082	5
Industrial	2	110,437	79,526	6
Total Metered Sales to General Customers (461)	695	173,291	174,142	
Private Fire Protection Service (462)	1		1,052	7
Public Fire Protection Service (463)	1		90,870	8
Other Sales to Public Authorities (464)	30	4,765	8,158	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	729	178,101	274,288	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)	
NONE	NONE			1
Total		<u>0</u>	<u>0</u>	

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	90,870	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
NONE		4
Total Public Fire Protection Service (463)	90,870	
Forfeited Discounts (470):		
Customer late payment charges	429	5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	429	
Miscellaneous Service Revenues (471):		
MISCELLANEOUS SERVICE REVENUE	2,224	7
Total Miscellaneous Service Revenues (471)	2,224	
Rents from Water Property (472):		
ANTENNA TOWER RENTAL	350	8
Total Rents from Water Property (472)	350	
Interdepartmental Rents (473):		
NONE		9
Total Interdepartmental Rents (473)	0	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department		10
Other (specify):		
NONE		11
Total Other Water Revenues (474)	0	
Amortization of Construction Grants (475):		
NONE		12
Total Amortization of Construction Grants (475)	0	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
SOURCE OF SUPPLY EXPENSES		
Operation Labor (600)	564	1
Purchased Water (601)		2
Operation Supplies and Expenses (602)		3
Maintenance of Water Source Plant (605)		4
Total Source of Supply Expenses	564	
PUMPING EXPENSES		
Operation Labor (620)	19,442	5
Fuel for Power Production (621)		6
Fuel or Power Purchased for Pumping (622)	17,396	7
Operation Supplies and Expenses (623)	4,929	8
Maintenance of Pumping Plant (625)	2,777	9
Total Pumping Expenses	44,544	
WATER TREATMENT EXPENSES		
Operation Labor (630)	13,460	10
Chemicals (631)	15,733	11
Operation Supplies and Expenses (632)	14,336	12
Maintenance of Water Treatment Plant (635)		13
Total Water Treatment Expenses	43,529	
TRANSMISSION AND DISTRIBUTION EXPENSES		
Operation Labor (640)	10,946	14
Operation Supplies and Expenses (641)		15
Maintenance of Distribution Reservoirs and Standpipes (650)	40	16
Maintenance of Mains (651)	5,103	17
Maintenance of Services (652)	1,343	18
Maintenance of Meters (653)	472	19
Maintenance of Hydrants (654)	4,957	20
Maintenance of Other Plant (655)		21
Total Transmission and Distribution Expenses	22,861	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
CUSTOMER ACCOUNTS EXPENSES		
Meter Reading Labor (901)	1,323	22
Accounting and Collecting Labor (902)	2,548	23
Supplies and Expenses (903)	913	24
Uncollectible Accounts (904)		25
Total Customer Accounts Expenses	4,784	
SALES EXPENSES		
Sales Expenses (910)		26
Total Sales Expenses	0	
ADMINISTRATIVE AND GENERAL EXPENSES		
Administrative and General Salaries (920)	6,984	27
Office Supplies and Expenses (921)	1,994	28
Administrative Expenses Transferred--Credit (922)		29
Outside Services Employed (923)	1,750	30
Property Insurance (924)	3,600	31
Injuries and Damages (925)		32
Employee Pensions and Benefits (926)	21,425	33
Regulatory Commission Expenses (928)		34
Miscellaneous General Expenses (930)		35
Transportation Expenses (933)	2,852	36
Maintenance of General Plant (935)		37
Total Administrative and General Expenses	38,605	
Total Operation and Maintenance Expenses	154,887	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	Amount (c)	
Property Tax Equivalent		44,148	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department			2
Net property tax equivalent		44,148	
Social Security		4,211	3
PSC Remainder Assessment		346	4
Other (specify): NONE			5
Total tax expense		48,705	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service, property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Wood				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.235802				3
County tax rate	mills		7.132764				4
Local tax rate	mills		11.880640				5
School tax rate	mills		15.542103				6
Voc. school tax rate	mills		1.944075				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		36.735384				10
Less: state credit	mills		2.306776				11
Net tax rate	mills		34.428608				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		11.880640				14
Combined School Tax Rate	mills		17.486178				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		29.366818				17
Total Tax Rate	mills		36.735384				18
Ratio of Local and School Tax to Total	dec.		0.799415				19
Total tax net of state credit	mills		34.428608				20
Net Local and School Tax Rate	mills		27.522747				21
Utility Plant, Jan. 1	\$	2,296,776	2,296,776				22
Materials & Supplies	\$	12,571	12,571				23
Subtotal	\$	2,309,347	2,309,347				24
Less: Plant Outside Limits	\$	428,534	428,534				25
Taxable Assets	\$	1,880,813	1,880,813				26
Assessment Ratio	dec.		0.850998				27
Assessed Value	\$	1,600,568	1,600,568				28
Net Local & School Rate	mills		27.522747				29
Tax Equiv. Computed for Current Year	\$	44,052	44,052				30
Tax Equivalent per 1994 PSC Report	\$	44,148					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	44,148					34

WATER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	72		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	72	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	257,344		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	27,546		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	284,890	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	52,591		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	61,223		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	4,112		20
Total Pumping Plant	117,926	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	32,610		21
Structures and Improvements (331)	103,831		22
Water Treatment Equipment (332)	228,337		23
Total Water Treatment Plant	364,778	0	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	100		24
Structures and Improvements (341)	0		25

WATER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			72	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	72	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			0	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			257,344	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			27,546	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	284,890	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			52,591	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			61,223	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			4,112	20
Total Pumping Plant	0	0	117,926	
WATER TREATMENT PLANT				
Land and Land Rights (330)			32,610	21
Structures and Improvements (331)			103,831	22
Water Treatment Equipment (332)			228,337	23
Total Water Treatment Plant	0	0	364,778	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)			100	24
Structures and Improvements (341)			0	25

WATER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)
TRANSMISSION AND DISTRIBUTION PLANT		
Distribution Reservoirs and Standpipes (342)	180,367	26
Transmission and Distribution Mains (343)	1,030,940	27
Fire Mains (344)	0	28
Services (345)	148,453	29
Meters (346)	38,850	30
Hydrants (348)	80,455	31
Other Transmission and Distribution Plant (349)	0	32
Total Transmission and Distribution Plant	1,479,165	0
GENERAL PLANT		
Land and Land Rights (389)	0	33
Structures and Improvements (390)	25,946	34
Office Furniture and Equipment (391)	0	35
Computer Equipment (391.1)	1,902	36
Transportation Equipment (392)	14,571	37
Stores Equipment (393)	0	38
Tools, Shop and Garage Equipment (394)	7,526	39
Laboratory Equipment (395)	0	40
Power Operated Equipment (396)	0	41
Communication Equipment (397)	0	42
SCADA Equipment (397.1)	0	43
Miscellaneous Equipment (398)	0	44
Other Tangible Property (399)	0	45
Total General Plant	49,945	0
Total utility plant in service directly assignable	2,296,776	0
Common Utility Plant Allocated to Water Department	0	46
Total utility plant in service	2,296,776	0

WATER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Distribution Reservoirs and Standpipes (342)			180,367 26
Transmission and Distribution Mains (343)			1,030,940 27
Fire Mains (344)			0 28
Services (345)			148,453 29
Meters (346)			38,850 30
Hydrants (348)			80,455 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	1,479,165
GENERAL PLANT			
Land and Land Rights (389)			0 33
Structures and Improvements (390)			25,946 34
Office Furniture and Equipment (391)			0 35
Computer Equipment (391.1)			1,902 36
Transportation Equipment (392)			14,571 37
Stores Equipment (393)			0 38
Tools, Shop and Garage Equipment (394)			7,526 39
Laboratory Equipment (395)			0 40
Power Operated Equipment (396)			0 41
Communication Equipment (397)			0 42
SCADA Equipment (397.1)			0 43
Miscellaneous Equipment (398)			0 44
Other Tangible Property (399)			0 45
Total General Plant	0	0	49,945
Total utility plant in service directly assignable	0	0	2,296,776
Common Utility Plant Allocated to Water Department			0 46
Total utility plant in service	0	0	2,296,776

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			14,801	14,801	1
February			13,425	13,425	2
March			14,466	14,466	3
April			15,047	15,047	4
May			15,281	15,281	5
June			16,327	16,327	6
July			21,056	21,056	7
August			19,454	19,454	8
September			16,186	16,186	9
October			16,309	16,309	10
November			15,285	15,285	11
December			15,599	15,599	12
Total annual pumpage	0	0	193,236	193,236	
Less: Water sold				178,101	13
Volume pumped but not sold				15,135	14
Volume sold as a percent of volume pumped				92%	15
Volume used for water production, water quality and system maintenance				1,150	16
Volume related to equipment/system malfunction				200	17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				1,350	19
Volume pumped but unaccounted for				13,785	20
Percent of water lost				7%	21
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					22
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				892	23
Date of maximum: 1/31/2001					24
Cause of maximum:					25
NORMAL INCREASE, NO SPECIFIC CAUSE					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				329	26
Date of minimum: 10/18/2001					27
Total KWH used for pumping for the year				230,205	28
If water is purchased: Vendor Name:					29
Point of Delivery:					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
PORT EDWARDS	# 2	38	60	350,000	Yes	1
PORT EDWARDS	# 3	42	42	450,000	Yes	2
PORT EDWARDS	# 4	43	42	450,000	Yes	3
PORT EDWARDS	# 5	56	42	450,000	Yes	4

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Identification Number (b)	Intakes			Diameter in inches (e)
		Distance From Shore in feet (c)	Depth Below Surface in feet (d)		
NONE					

1

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	WELL # 2	WELL # 3	WELL # 4	1
Location	PORT EDWARDS	PORT EDWARDS	PORT EDWARDS	2
Purpose	S	P	P	3
Destination	D	D	D	4
Pump Manufacturer	LAYNE	POMONA	PEERLESS	5
Year Installed	1975	1980	1982	6
Type	VERTICAL TURBINE	VERTICAL TURBINE	VERTICAL TURBINE	7
Actual Capacity (gpm)	225	290	310	8
Pump Motor or Standby Engine Mfr	GENERAL ELECTRIC	U.S.	U.S.	10
Year Installed	1975	1995	1983	11
Type	ELECTRIC	ELECTRIC	ELECTRIC	12
Horsepower	25	25	20	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	WELL # 5			14
Location	PORT EDWARDS			15
Purpose	P			16
Destination	D			17
Pump Manufacturer	LAYNE			18
Year Installed	1993			19
Type	VERTICAL TURBINE			20
Actual Capacity (gpm)	300			21
Pump Motor or Standby Engine Mfr	U.S.			23
Year Installed	1993			24
Type	ELECTRIC			25
Horsepower	20			26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	2ND STREET	VER BUNKER	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
			3
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET	ET	4
			5
Year constructed	1945	1970	6
			7
Primary material (earthen, steel, concrete, other)	STEEL	STEEL	8
			9
Elevation difference in feet (See Headnote 3.)	119	119	10
			11
Total capacity in gallons (actual)	60,000	500,000	12
WATER TREATMENT PLANT			13
Disinfection, type of equipment (gas, liquid, powder, other)	OTHER	OTHER	14
			15
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE	WELLHOUSE	16
			17
Filters, type (gravity, pressure, other, none)	NONE	NONE	18
			19
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.0000	0.0000	20
			21
Is a corrosion control chemical used (yes, no)?	Y	Y	22
			23
Is water fluoridated (yes, no)?	Y	N	24
			25

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	2.000	3,570	0	0	0	3,570	1
M	D	3.000	1,000	0	0	0	1,000	2
M	D	4.000	10,505	0	0	0	10,505	3
M	D	6.000	40,583	0	0	0	40,583	4
M	D	8.000	12,855	0	0	0	12,855	5
M	D	10.000	19,492	0	0	0	19,492	6
M	D	12.000	4,754	0	0	0	4,754	7
Total Within Municipality			92,759	0	0	0	92,759	
M	T	6.000	850	0	0	0	850	8
M	T	8.000	779	0	0	0	779	9
M	T	10.000	8,446	0	0	0	8,446	10
Total Outside of Municipality			10,075	0	0	0	10,075	
Total Utility			102,834	0	0	0	102,834	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	727	0	0	0	727	64	1
M	1.000	34	0	0	0	34		2
M	1.250	1	0	0	0	1		3
M	1.500	6	0	0	0	6		4
M	2.000	9	0	0	0	9		5
M	3.000	1	0	0	0	1		6
M	4.000	9	0	0	0	9		7
Total Utility		787	0	0	0	787	64	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	673	0	0	0	673	52	1
0.750	18	0	0	0	18	0	2
1.000	24	0	0	0	24	1	3
1.500	9	0	0	0	9	0	4
2.000	10	0	0	0	10	0	5
3.000	3	0	0	0	3	0	6
4.000	5	0	0	0	5	0	7
Total:	742	0	0	0	742	53	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	622	14	0	1	0	36	673	1
0.750	15	0	0	1	0	2	18	2
1.000	11	7	0	2	0	4	24	3
1.500	1	5	0	1	0	2	9	4
2.000	0	7	0	3	0	0	10	5
3.000	0	1	1	1	0	0	3	6
4.000	0	1	2	2	0	0	5	7
Total:	649	35	3	11	0	44	742	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	4				4	1
Within Municipality	133				133	2
Total Fire Hydrants	137	0	0	0	137	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year

Number of hydrants operated during year:	274
Number of distribution system valves end of year:	426
Number of distribution valves operated during year:	90

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

INCREASE TO OPERATION SUPPLIES AND EXPENSE (632) IS DUE TO THE COST FOR
AERIAL MAPPING

DECREASE IN MAINTENANCE OF DISTRIBUTION RESERVOIRS AND STANDPIPES (650) IS
DUE TO A MAJOR CLEANING PROJECT IN 2000

INCREASE TO EMPLOYEE PENSIONS AND BENEFITS (926) IS DUE TO THE INCREASE IN
HEALTH CARE COSTS
